



ABC CAPITAL LIMITED

MEMBER OF NSE SINCE 1954

A subsidiary of ABC Bank

Mezzanine Floor, ABC Bank House, Woodvale Grove, Westlands,

P.O. Box 34157 GPO 00100 NAIROBI. TELEPHONE: 2246036/2242534/3316143/2241142/2241046/2241148 Fax: 2245971

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST DECEMBER 2023

AJ) STATEMENT OF COMPREHENSIVE INCOME		31 st December 2023 (Kshs '000')	31 st December 2022 (Kshs '000')	31 st December 2023 (Kshs '000')	31 st December 2022 (Kshs '000')
1.0 Income					
1.1 Brokerage Commissions		9,147	2,222	135,000	135,000
1.2 Advisory /consultancy Fees		3,944	6,541	100	100
1.3 Interest Income		6,655	5,342	(89,150)	(93,496)
1.4 Dividend Income		1,400	6,300	(9,751)	(2,734)
1.13 Other Income (Miscellaneous Income)		9,285	5,530	15,000	15,000
1.14 Total Income		30,431	25,935	51,198	53,868
2.0 Expenses					
2.2 Professional fees		450	486	15,212	13,680
2.3 Legal fees		-	535	12,424	8,866
2.4 Employee costs		13,383	9,988	63,727	50,611
2.5 Directors Emoluments		-	-	14,006	12,785
2.6 Operational and Administrative expenses		9,766	5,183	105,369	85,962
2.7 Provisions for trading gains/losses		-	-	156,568	139,830
2.8 Depreciation expenses		489	248		
2.9 Total Expenses		24,088	16,440		
3.0 Operating Profit		6,343	9,495		
4.0 Finance Costs		0	(146)		
4.1 Unrealized profits/(loss) on investments		(7,016)	(11,732)		
5.0 Profit/loss Before tax		(675)	(2,383)		
6.0 Tax		(1,996)	(1,602)		
7.0 Profit /loss after tax		(2,671)	(3,985)		
B) STATEMENT OF FINANCIAL POSITION		31 st December 2023 (Kshs '000')	31 st December 2022 (Kshs '000')		
1.0 Non-Current Assets					
1.1 Property Plant & Equipment		2,978	3,331		
1.3 Investments in subsidiary companies		-	-		
1.9 Investments or deposits in CDSC/NSE		9,105	8,589		
1.15 Total Non-Current Assets		12,083	11,920		
2.0 Current Assets					
2.1 Clients debtors		-	-		
2.2 Amounts due from other stockbrokers		12,247	8,935		
2.3 Other trade receivables		21,576	14,962		
2.4 Prepayments		184	136		
2.5 Investment in equities/Fixed income securities		46,068	53,085		
2.6 Total Clients cash and bank balances		23,232	16,786		
2.7 Office cash and bank balances		40,157	34,006		
2.8 Other current assets (Taxation recoverable)		-	1,019		
2.9 Total Current Assets		144,484	127,910		
2.10 TOTAL ASSETS		156,568	139,830		
3.0 Share Capital and Reserves					
3.1 Paid Up Ordinary Share Capital				135,000	135,000
3.3 Share Premium				100	100
3.4 Revenue reserves				(89,150)	(93,496)
3.5 Revaluation reserves				(9,751)	(2,734)
3.6 Capital reserves				15,000	15,000
3.9 Total Shareholders' funds				51,198	53,868
4.0 Current Liabilities					
4.1 Clients creditors				15,212	13,680
4.2 Amounts due to stockbrokers				12,424	8,866
4.3 Amounts due to related parties				63,727	50,611
4.4 Trade payables				14,006	12,785
4.5 Total Current Liabilities				105,369	85,962
4.6 TOTAL EQUITY AND LIABILITIES				156,568	139,830
C) OTHER DISCLOSURES					
1. Capital Strength					
a. Paid Up Capital				135,000	135,000
b. Minimum Capital Required				50,000	50,000
[a-b] Excess /Deficiency				85,000	85,000
2. Shareholders' Funds					
a. Total Shareholders' Funds				51,197	53,868
b. Minimum Shareholders' Funds required				50,000	50,000
[a-b] Excess/ Deficiency				1,197	3,868
3. Liquid Capital					
For Investment Banks, Stock Brokers and Dealers					
a. Liquid Capital				30,608	32,559
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)				30,000	30,000
[a-b] Excess/Deficiency				608	2,559
4. Clients Funds (Where applicable)					
a. Total Clients Creditors				15,212	13,680
b. Total Clients' Cash and bank balances				23,232	16,786
c. Excess / Deficiency (b-a)				8,020	3,106
MESSAGE FROM DIRECTORS					
We confirm that the above accounts are a true extract from the books of the company.					
Signed:	Shamaz Savani			Sridhar Natarajan	
	Director			Director	