



# ACCOUNT OPENING FORM - SACCO & WELFARE GROUPS

SACCO / Welfare Group Name			
Address			
Telephone No(s)			
Bankers			
Registration Details	Date of Registration	DD/MM/YYYY	Cert. of Registration No
	Local DDC Reg. No		Ministry of Co-op Reg No (for SACCOS)
<b>Officials</b>			
Name	Designation	ID No	Signature

## FOR OFFICIAL USE ONLY

CDS ACCOUNT NO.			
ABC ACCOUNT NO.			
AUTHENTICATED BY			
SIGNATURE		Date	DD/MM/YYYY

## ATTACHMENTS ( Certified Copies)

1. Certificate of Registration - Registrar of Societies & Ministry ( for SACCOs only)
2. Constitution
3. Board/Members Resolution to open CDS account with ABC Capital & Mandates
4. List of Office Bearers
5. National ID or Passport for each Official and Signatory
6. PIN Certificate for each Official and Signatory
7. Two Passport size photos for each Official & Signatory

## ABC Capital Limited

Account Name	
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**Authorised Signatories**

Name	ID No.	Signature	Tel No

**General Terms & Conditions governing operating an account with ABC Capital Ltd**

I/We, the undersigned, (hereinafter referred to as the Client) hereby request ABC Capital Limited (hereinafter referred to as the company) to open a Discretionary Securities Trading Account subject to the following terms and conditions:

- 1) The company is hereby authorized to purchase and/ or sell securities for the client’s account on receipt of specific instructions for each individual transaction. The client acknowledges that the company will only be bound to act upon receipt of valid written orders in compliance with S.23 of the Capital Markets (Licensing Requirements) (General) Regulations 2002 governing securities transactions in Kenya.
- 2) The client undertakes to fund the adequately fund the account prior to placing any purchase orders. The client acknowledges that the company will only be bound to execute purchase orders when there are adequate cleared funds in the clients account to cover all transaction costs, including commission and levies.
- 3) Where a cheque deposited in the customer’s account is returned by the bank for any reason, the credit will be reversed and the customer undertakes to pay all related bank charges and any overdrafts that may be created as a result of the reversal.
- 4) The company shall deposit all monies received from clients for purchase of securities and in respect of or arising from the execution of sale transactions in the company’s Clients Account.
- 5) All debit authorities/payment requests and sale/purchase instructions must be authenticated by the customers’ full signature per specimen signature held by the company.
- 6) Where the customer has appointed an Agent, the appointment must be in writing and the Agent must be approved by the company.
- 7) The company has the right of lien on all assets of whatever nature held by the company in the name of the customer and may hold the same as security for the payment of any indebtedness by the customer to the company.
- 8) The customer undertakes not to transact or attempt to transact any funds originating from unlawful sources and to comply with anti-money laundering requirements and regulations at all times.
- 9) The company reserves the right to amend, modify, repeal or add the above terms and conditions in its sole discretion from time to time. The changes shall be communicated to the customer in writing, by notices put up in the company’s Notice Boards or any other appropriate means.
- 10) This document shall be governed and construed in accordance with the laws of the Republic of Kenya.

**Data Protection Notice**

*The information that you input here shall be retained by us strictly for our own use in line with the Data Protection Act No. 24 of 2019, our Privacy Policy and the Privacy Notice and you consent to the application of the Data Protection Act No. 24 of 2019 and the Bank’s Privacy Policy and the Privacy Notice to all information provided to the Bank. This Privacy Notice may be updated from time to time and the most recent version can be found on our website or with our customer care representative. If you would like any further information or to contact our Data Protection Officer, kindly contact us at ABC Bank House, Woodvale Grove, Westlands, P. O. Box 38610 – 00800, Nairobi addressed ‘for the attention of the DPO’*

**Certificate of Confirmation**

I/We have read the General Terms & Conditions Governing operating an Account with ABC Capital Ltd and confirm that I/We have understood the same. I/We also agree to be bound by the General Terms and Conditions Document in all my/our dealings with you.

Account holder(s) / Directors/Partners/Office Bearers to sign below.

Name .....

Name .....

Signature .....

Signature .....

Date .....

Date .....

Above signatiures witnessed by.....

Signature .....

Date .....

**Limited Signature Card**

Account Name	
ABC Account No	
ABC Account No	

**Photos**



**Specimen Signatures (in black ink)**



**Print Name** \_\_\_\_\_

**ID/PP No.** \_\_\_\_\_

**Photos**



**Specimen Signatures (in black ink)**



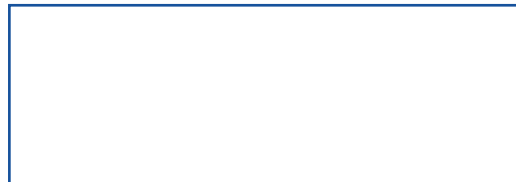
**Print Name** \_\_\_\_\_

**ID/PP No.** \_\_\_\_\_

**Photos**



**Specimen Signatures (in black ink)**



**Print Name** \_\_\_\_\_

**ID/PP No.** \_\_\_\_\_